

Submissions



ROUTINE
AUTOMATION



INCREASED
ACCURACY



IMPROVED
REPORTING



FASTER
SUBMISSIONS



BE SURE of VAT201 accuracy and format

VATSURE calculates the VAT201 on a transactional level, ensuring that all data is complete, accurate and up to date with SARS VAT 201 formats.



BE SURE of a centralized VAT repository

VATSURE ensures that all VAT workings and data are kept in one secure location on your server, reducing idleness and improving security and version control.



BE SURE of SARS submission readiness

Being ready for SARS submissions and queries means effectively managing your risk and compliance proactively throughout the month, to avoid unpleasant surprises during a SARS audit.



BE SURE of completeness of data

The completeness and integrity of accounting data is of paramount importance. VATSURE performs a completeness and accuracy check in the data downloads to ensure there are no absent records or fields when submitting the VAT 201.

Until recently using spreadsheets were vital for those more complex VAT201 calculations when an off-the-shelf accounting software wasn't suitable or lacked the required versatility. Although quite commonly used as a finance tool, spreadsheets, such as Excel can garner significant risks and costs, if not properly monitored and controlled. Whilst most finance professionals use them every day, they simply aren't suitable for managing important VAT information.

VATSURE Submissions is an on-premise solution for accurate, quick and automated VAT201 submission calculations. It is user friendly, ERP agnostic, and without being a data expert, allows you accurately track and manage your VAT and understand all the transactions that make up your VAT submission. Every month after the financial month end is done, it will automatically extract and process the data and make the VAT201 calculation available well before the SARS deadline. The data driven VAT solution helps you accurately track and manage the VAT charged or paid by your business, including invoices, bills, expense claims, credit notes, bank transactions and manual journals. It also retains a history of VAT submissions with the ability to associate own notes and relevant external documentation for the submission.

What VATSURE SUBMISSIONS can do for you

Schedule routine automation every month end to extract and process the data, making the VAT201 calculation available well before the SARS deadline.

Free up time normally taken up by manual work with quicker preparation of the VAT201 so that you can focus on other more important work for your company

Give immediate access to transaction level detail in the app so one does not need to drill down separately in the ERP.

Provide one central place for VAT submissions for several companies and several users without the hassle and risks associated with shared drives and version control

Key Features



Detailed Excel exports of each VAT report line information



Restricted user access and management



Supports multiple VAT registered entities



Data access through SAP or relevant ODBC data connectors



VAT risk-based alerts



History of submitted returns in case one needs to go back to a specific company and point in time



Notes, SARS letters, reviewed recons and other working papers saved to the server and accessed by other users



Powerful data analytics platform on client's own on-premise server which will not be misplaced or lost on someone's laptop



Read-only copy of the data is downloaded on the on-premise server; we never alter the ERP data



General Ledger to VAT return reconciliation

Learn more about what you can accomplish:

Call: 086 199 9190 to speak to an account manager | **Visit:** www.vatsure.co.za | **Email:** info@vatsure.co.za